

9,681,336.79

Balance Sheet
December 31, 2024

ASSETS

Current Assets		
Cash - Reserve Account	\$	770,941.01
Arvest Equities Account		1,575,044.12
Arvest Fixed Income Securities		3,081,385.03
Accounts Rec.-Rebates		1,600,000.00
Accounts Rec. - Surcharge		94,214.89
Accounts Rec - Unpaid Premiums		2,559,751.74
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Total Current Assets		9,681,336.79
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u>9,681,336.79</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	5,593,862.36
Bank Loan Payable		2,144,024.44
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Total Current Liabilities		7,737,886.80
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		7,737,886.80
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,198,571.95
Net Income		(1,917,473.09)
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Total Capital		1,943,449.99
Total Liabilities & Capital	\$	<u>9,681,336.79</u>

O. P. E. H. & W. PLAN
Income Statement
For the Six Months Ending December 31, 2024

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,640,924.72	79.25	\$ 21,285,277.06	89.13
Cobra Premiums	5,631.10	0.12	35,567.28	0.15
Retiree Premiums	147,555.78	3.21	810,560.19	3.39
Rebates	800,000.00	17.41	1,735,227.53	7.27
Subrogation Refunds	0.00	0.00	14,219.69	0.06
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Total Revenues	4,594,111.60	100.00	23,880,851.75	100.00
Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,594,111.60	100.00	23,880,851.75	100.00
Expenses				
Medical Claims Expense	2,373,277.95	51.66	12,840,211.05	53.77
Dental Claims Expense	142,288.86	3.10	814,163.51	3.41
Prescription Claims Expense	1,303,103.32	28.36	7,932,874.73	33.22
Administration Fees	94,850.00	2.06	574,839.93	2.41
Claims Supervisor Fees	303,914.17	6.62	2,054,845.35	8.60
Specific Reinsurance Expense	106,351.84	2.31	618,496.07	2.59
Group Life Insurance Expense	95,875.00	2.09	574,635.99	2.41
Vision Insurance Expense	41,032.54	0.89	245,939.59	1.03
Bank Charges	332.75	0.01	1,956.11	0.01
Dues & Fees	0.00	0.00	4,450.00	0.02
Interest Expense	11,701.46	0.25	78,960.19	0.33
Legal Fees	4,000.00	0.09	11,650.00	0.05
Meeting Expense	0.00	0.00	1,250.00	0.01
Postage Expense	540.96	0.01	3,662.61	0.02
Printing Expense	594.82	0.01	8,889.71	0.04
Professional Services	0.00	0.00	31,500.00	0.13
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Total Expenses	4,477,863.67	97.47	25,798,324.84	108.03
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Net Income	\$ 116,247.93	2.53	\$ (1,917,473.09)	(8.03)
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